

Supervisor  
**Kevin Tollisen**

Town Board  
**Walter F. Polak**  
**Paul Hotaling**  
**Daphne Jordan**  
**John Wasielewski**



# TOWN of HALFMOON

**2 HALFMOON TOWN PLAZA**  
**HALFMOON, NY 12065**  
**COUNTY OF SARATOGA**

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## For Immediate Release

### Town of Halfmoon Completes Refunding of Bonds Resulting in Actual Combined Budget Savings to Halfmoon Residents over \$700,000

Halfmoon Town Supervisor, Kevin Tollisen, announced today that the Town completed the refunding of its existing municipal bonds from 1984, 1996 and 2006, and further the refunding of bonds for the Halfmoon portion of the 2005 Clifton Park-Halfmoon Library. Fiscal Advisors, Inc., who provides financial advice and counseling to the Town, calculated the actual budgetary savings on the three Halfmoon bonds to be \$425,863 and the savings for the Halfmoon portion of the library debt to be \$276,334.

Supervisor Tollisen stated that the refunding of the bonds results in significant budgetary savings for the Town residents in general and the Halfmoon residents located in the Library District. Supervisor Tollisen stated he was very pleased with the bond refunding as the savings was just over eight percent (8%) of the total refunded bonds.

Halfmoon Town Supervisor, Kevin Tollisen furthered that refunding of the bonds shows a continuous and aggressive effort by the Town Board to reduce spending and be fiscally responsible to the residents of the Town of Halfmoon.

This press release updates the release issued June 5, 2014 by the Town of Halfmoon stating the Town of Halfmoon Town Board authorized the bond refunding.

For additional information, please contact the Town Supervisor, Kevin J. Tollisen.

**August 25, 2014**  
**for additional information contact:**  
**Supervisor Kevin J. Tollisen x2200**